



## RISK MANAGEMENT POLICY

### Introduction

This risk management policy statement provides a commitment by Al Khayyat Contracting and Trading to management of risks that threaten to adversely impact on its functions, objectives, operations, assets, staff, consumers or members of the public by operating a risk management system (RMS) based on ISO 31000:2009.

### Scope

This policy applies to all plans, activities, business processes, policies, procedures, individuals and property that comprise the KCT enterprise.

### Purpose

Risk Management Policy has been established to ensure that Al Khayyat Contracting and Trading meets its organizational objectives by minimizing threats and maximising opportunities.

### Risk Management Policy

Al Khayyat Contracting & Trading is committed to make necessary resources available for the management of risk as an integral part of its operations, implementing strategies to minimise threats to the achievement of organisational goals and objectives.

It is the policy of KCT to :

- Embed risk management into its culture and operations.
- Integrate Enterprise Risk Management into strategic planning, activity planning, performance management and resource allocation decision
- Manage risk at tolerable levels and leverage opportunities
- Regularly re-assess the company's risk profile and the effectiveness of risk treatments in the context of the various strategic plans
- Regularly communicate with its internal and external interested parties regarding its risk performance
- Anticipate and respond to changing contractual, social, environmental and legislative requirements

### Policy review

This policy statement will be subject to annual review.

**Moutaz Al Khayyat**  
Chief Executive Officer